

BASF India Limited, Mumbai - 400 098, India

Hand Delivery Ref:10092016 February 25, 2016

The Market Operations Department The Stock Exchange, Mumbai 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers Dalal Street, Mumbai 400 001.

Name of the Company:

**BASF INDIA LIMITED** 

**Security Code No:** 

500042

Dear Sir,

Re: Global Restructuring of BASF's Plant Biotechnology Research

The Company has received information from its parent Company, BASF SE, Germany that as part of its regular portfolio review, it will refocus its global plant biotechnology research portfolio and restructure the global operations of its Plant Science subsidiary. While BASF will continue to focus on high potential projects in herbicide tolerance and fungal resistant soybean, it will streamline its projects in yield and stress including corn and soybean and discontinue its rice yield and fungal resistance corn projects having high technical challenges and requiring significant time and financial investment.

In India, the Company has been engaged in a project to develop yield enhancing traits in rice on behalf of BASF Plant Science Company, GmbH, Germany.

Consequent upon the global restructuring, the yield enhancement project in rice will be discontinued and the field testing sites in India will be closed. The restructuring is expected to be completed by the end of the year 2016.

As per the audited annual accounts of the Company for the financial year ended 31<sup>st</sup> March, 2015, income from contract research of plant science business in India was Rs.80.6 million, which constituted 0.2% of total income of Company for the said year.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Manohar Kamath

Legal Counsel

Thanking you,

Yours faithfully,

For BASF India Limited

Pradeep Chandan

Director - Legal, General Counsel

& Company Secretary

The Assistant Manager Listing

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor

Plot No.C/1, G Block, BKC, Mumbai-400051.

**BASF India Limited** 

CC:

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